



OFFICIAL NOTICE

HER MAJESTY'S GOVERNMENT OF

GIBRALTAR (HMGOG)

Sale of Commercial Premises at Engineer Lane Car Park

Offer for sale by HMGOG on behalf of the Gibraltar Car Parks Limited "GCPL" (a Government owned company) of two commercial units at **37A/1 and 2 Engineer Lane**



The commercial units available are as specified below:

| UNIT NUMBER | AREA M² APPROX. | SALE PRICE | RENT PAYABLE PER ANNUM |
|---------------------|-----------------------------------|-------------------|-------------------------------|
| 37A/1 Engineer Lane | 50.00 | £135,000.00 | £78.00 |
| 37A/2 Engineer Lane | 51.60 | £140,000.00 | £80.50 |

Basis of Offer

- The Commercial Units are being sold at the price shown in the table. They are not being offered to any higher or lower bidder
- A bidder may bid for one or both units
- Sales are on the basis of 100% purchase at the listed price and for a 21 year term

Availability

- The units will be available for occupation immediately

The Sale

- HMGOG reserves the right to negotiate with preferred bidders
- Premises are only available for commercial use but may not be used as stores nor any activity which in the opinion of GCPL is likely to cause nuisance to the neighbourhood
- Consideration will be given to the quality of the business plan including proposed business usage, proposed management and the number of jobs to be created

HMGOG now invites interested persons and companies to submit applications, including required business plans.

A package of documents can be obtained from the offices of Land Property Services Limited, Suite 6B, Leanse Place, Gibraltar, Tel No. 20040200, Fax 20040141, to whom all enquiries should be addressed. Viewing date to be confirmed.

The tender documents comprise the following:-

1. Terms & Conditions documents setting out details of the scheme and of the terms and conditions of tender.
2. Plans showing the location and identification number of each Unit.
3. An Application Form.
4. A Draft of the Underlease.

Completed tenders clearly marked "**Application for Engineer Lane Car Park Commercial Units**" should be submitted sealed and addressed to HMGOG and deposited in the Tender Box situated at the offices of **Land Property Services Limited, Suite 6B, Leanse Place, 50 Town Range, Gibraltar** not later than noon on Friday 7th February 2014. Envelopes will remain sealed until after the closing date. HMGOG does not bind itself to accept any submission.

Important Notice The Tender notice creates no legal rights or obligations and cannot be relied on for any such purpose. The legal rights and obligations of the parties will be as set out in any agreements entered into.